

**Health Professions Council
Finance and Resources Committee 26th July 2007**

NEW EMPLOYEES JOINING THE HPC PENSION SCHEME

Executive Summary and Recommendations

Introduction

At the Finance and Resources Committee meeting of 21st June 2007, the Committee requested that an update be given as to the number of “new” employees who had taken the opportunity to join the pension scheme with an employer contribution rate of 16.5% during the notice period which the Committee decided to provide to this particular category of employees.

This notice period ends on 25th July 2007 however at the time of writing this paper, eight of these employees have notified the Human Resources Department that they wish to join the pension scheme. It should be noted that this number does not include the six “new” employees who had already joined the scheme prior to the 21st June 2007 when the decision was taken to offer a notice period to the remaining “new” employees.

Decision

The Committee is asked to note the document. No action is required.

Background information

Decisions taken by the Finance and Resources Committee in relation to pension benefits at the 21st June 2007 Committee meeting.

Resource implications

Nil

Financial implications

There will be an ongoing cost involved in maintaining these employees with pension benefits at an employer contribution rate of 16.5%, until these employees either resign from HPC or withdraw from the pension scheme.

Appendices

Nil

Date of paper

16th July 2007